



POLRUAN VILLAGE HALL

Charity Registration Number 282085

Annual Report and Financial Statements for the Year
Ended 28th February 2023

The Village Hall
School Lane
Polruan
PL23 1QA

Bank:
Lloyds TSB plc
7 High Cross Street
St Austell
Cornwall

Chairman's Annual Report

Stephen Willsher - Chairman

Martin Akerman - Treasurer

Kathryn Hill – Booking Secretary

Suzanne Goddard – Secretary

This report covers the period 1st March 2022 to 28th February 2023.

The Polruan Village Hall continues to be financially secure and in good shape thanks to the efforts of all members of the committee and those who have helped us in the last year. As can be seen from the accounts, the hall did run at a slight loss, however as the uptake in hall bookings continues and new clubs are formed, the prognosis for the Hall is healthy. Following the hiatus in the Halls fund raising activities during Covid, fund raising events were once again held which raised approximately £800. The Annual BBQ was a joint event with the Polruan branch of the NCI. A new 6 burner BBQ was purchased, which was partly funded by the RLNI on the understanding that both parties can use the BBQ but only for their events. The BBQ is stored at the Hall and should last for many years.

The amount of refurbishment work to the hall was very disappointing. Local tradespersons were fully booked and even casting our net further afield, although we had agreements in place, work did not take place. This is being given urgent attention and, working with the Town Trust who are administrating the Barrie Bequest funds, a new contractor has been appointed.

I would also like to thank our Committee Secretary, Treasurer and Booking Clerk for the many hours they have put in behind the scenes, in not only keeping our records straight, amending our contract documents but also reviewing all the latest legislation that comes out affecting the Hall.

As always, the Management Committee would welcome new members to the Committee, as well as new ideas to support our community.

Stephen Willsher

Chairman

Date: 05th September 2023

Polruan Village Hall

Treasurer's Statement

- Our Village Hall Hire income was £1687. With the number of new Groups that have recently been established and are now regularly using our facilities, this figure is significantly higher than we were historically achieving prior to the Covid pandemic.
- Our PV Array Feed-In Tariff income was £364.81.
- We received Grant Funding from, The National Lottery Community Fund, The Norman Family Trust, and The Cornwall Councillor's Fund.
- The Grant from the National Lottery Fund allowed us to have a second Battery Storage facility installed within our PV Array System.
- The Marjorie Barrie Endowment has continued to support our programme of significant repair, redecoration and service provision and enhancements - our Hall Improvement Programme.
- The Grant from The Norman Family Trust has funded the purchase of the new BBQ & gas cylinder, the BBQ storage shed and one of the coffee tables on the veranda.
- The Grant from our Local Cornwall Councillor, Edwina Hannaford, funded the purchase of our initial Annual Filmbank Licence.

	<u>2023</u>	<u>2022</u>
Cash at Bank	6173.16	22648.26
Petty Cash	00.00	00.00
Savings Account	<u>15000.00</u>	<u>00.00</u>
<u>Total Funds</u>	<u>21173.16</u>	<u>22648.26</u>

Our current financial position is excellent. We remain in a continuing strong financial position.

Martin Akerman.

Hon. Treasurer

Date: 28th February 2023

Polruan Village Hall Income Expenditure
March 1st 2022 to February 28th 2023

	<u>Mar 22-Feb 23</u>	<u>Mar 21-Feb 22</u>
Income		
Marjorie Barry Endowment –Town Trust	£0.00	£8,163.60
Community Lottery Fund / Foyle Fund	£9,981.00	£1,000.00
Norman Family Trust / Bernard Sunley	£1,000.00	£2,500.00
Cornwall Councillors Fund	£149.00	£0.00
Garfield Weston Fund	£0.00	£3,000.00
Covid Business Support Grants	£0.00	£12,929.79
Amazon Prime Fund	£12.97	£6.32
Garfield Weston Fund	£0.00	£3,000.00
Hall Hire	£1,687.00	£304.00
Fund Raising		
Barbeque	£373.50	£0.00
Quizzes	£0.00	£0.00
Cream Teas/Coffee Mornings	<u>£435.91</u>	<u>£0.00</u>
Total Fund Raising	£809.41	£0.00
Electric Meter	£97.00	£46.00
Feed-In Tariff	£364.81	£338.64
Other Income -Donations/Cash	<u>£0.00</u>	<u>£230.91</u>
Total Income	<u>£14,101.19</u>	<u>£28,519.26</u>
Expenditure		
Annual Audit Cost 22/23	£75.00	£0.00
Hall Improvement Programme	£11,170.77	£35,390.48
Electricity	£628.14	£249.75
Insurance., includes Defibrillator Support	£609.60	£412.30
Broadband	£281.50	£81.28
Hall & Covid Cleaning Costs	£331.50	£222.85
Licensing	£633.70	£230.30
Maintenance	£431.05	£283.00
Water Rates	£171.71	£115.68
Garden Services	£260.00	£80.14
Fire Equipment Test/Renewal	£284.28	£118.44
Electrical Annual Test/5 year PAT	£140.00	£389.94
Web Site Costs / Stationery	£331.38	£109.20
Deposit Repayments / Travel Costs	<u>£227.66</u>	<u>£0.00</u>
Total Expenditure	<u>£15,576.29</u>	<u>£37,683.36</u>
Profit For The Year	<u>-£1,475.10</u>	<u>-£9,164.10</u>
Current Finances		
Lloyds TSB	£6,173.16	£22,648.26
Lloyds Savings Account	<u>£15,000.00</u>	<u>0.00</u>
Total	<u>£21,173.16</u>	<u>£22,648.26</u>

Treasurer

Date

Chairman

Date

Polruan Village Hall
Charity Commission Financial Reporting

Accounts – Annual Return. Independent Examination / Audit.

The Charity Commission For England and Wales has issued a guidance, 'Independent Examination of Charity Accounts' This guidance was effective from 1 November 2017.

Charity Law now sets out reporting, filing and external scrutiny obligations, which Charity Trustees are required to follow. It also states that a Charity with a gross annual income in excess of £25,000 is required to have a process of external scrutiny of their accounts and that Trustees may decide that an Independent Examination is appropriate. An Audit, however, is not required unless the income of a Charity exceeds £250,000.

For the Charity Commission Annual Return Reporting, an Annual Return must be completed if annual income exceeds £10,000. Our Annual Income for the Financial Year ended 28th February 2023 was £14,101.19p. The Trustees have agreed that an Independent Examination should be carried out. In line with our normal process, an Annual Return to the Charity Commission will be entered subject to approval of the Accounts at the AGM.

Martin Akerman.

Hon. Treasurer

Date: 28th February 2023

Independent Examiner's Report to the Trustees of Polruan Village Hall

I report on the accounts for the year ended 28th February 2023

The charity's management committee considers that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to;

- Examine the accounts under Section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's statement

In connection with my examination, no matters have come to my attention

1. Which give me reasonable cause to believe that in any material respect the requirements.
 - To keep accounting records in accordance with s.130 of the 2011 Act; or
 - Prepare accounts which accord with these accounting records have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

NAME: Malcolm Dodd

SIGNED: 

ADDRESS: 3 Fore Street, Polruan, Fowey, Cornwall PL23 1PQ

DATE: 15th May 2023